Prepared on: 28/08/26

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus.[1]**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

FSSA ASEAN ALL CAP FUND[2]

(the "Sub-Fund")

Product Type	**Unit Trust**	**Inception Date**	**28 July 1969**
Manager	**First Sentier Investors (Singapore)**	**Custodian**	**The Northern Trust Company, London Branch**
Trustee	**Perpetual (Asia) Limited**	**Dealing Frequency**	**Every Dealing Day**
Capital Guaranteed	**No**	**Expense Ratio for the financial year ended 31 December 2025**	**2.00%**
Name of Guarantor	**Not applicable**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund may be suitable for investors who:
  - are looking for investment over the medium to long term;
  - want to invest in a fund that has exposure to the economies of member countries of ASEAN;
  - are willing to accept the risk associated with equity investment.

You should consult your financial advisers if in doubt whether this Sub-Fund is suitable for you.

Further information
Refer to Appendix 10 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to achieve long term capital appreciation by investing into an underlying fund.

Refer to Appendix 10 of the Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund will invest all or substantially all of its assets in the FSSA ASEAN All Cap Fund (the "Underlying Sub-Fund"), a sub-fund under the Dublin registered umbrella fund known as First Sentier Investors Global Umbrella Fund plc.
- The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are, at the time of investment, listed, or have their registered offices in, or conduct a majority of their economic activity in member countries of ASEAN.
- In regards to the Underlying Sub-Fund's primary investments in or exposure to ASEAN as described above, the Underlying Sub-Fund is not required to invest and maintain an investment exposure to each and every ASEAN member country.
- The Sub-Fund and the Underlying Sub-Fund may use financial derivative instruments for the purposes of hedging or for efficient portfolio management.

Refer to Appendix 10 of the Prospectus for further information on the investment strategy of the product.

[1] The Prospectus is available for collection from First Sentier Investors (Singapore), 79 Robinson Road, #17-01, Singapore 068897 or its distributors during normal business hours on any Business Day or accessible at www.firstsentierinvestors.com.

[2] Formerly known as FSSA Singapore Growth Fund.

PRODUCT HIGHLIGHTS SHEET

Parties Involved	
WHO ARE YOU INVESTING WITH? • The Sub-Fund is a sub-fund of the Singapore constituted umbrella fund First Sentier Investors Global Growth Funds (the "Scheme"). • The Manager of the Sub-Fund is First Sentier Investors (Singapore). • The Trustee of the Sub-Fund is Perpetual (Asia) Limited and the Custodian of the Sub-Fund is The Northern Trust Company, London Branch.	Refer to "Management", "The Trustee and the Custodian" and "Other Parties" sections in Paragraphs 2, 3 and 4 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? Investment in the Sub-Fund is designed to produce returns over the long term and is not suitable for short term speculation. **The value of the Sub-Fund and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk.**	Refer to Schedule 2 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You are exposed to market risk in member countries of ASEAN** – Certain situations may have a negative effect on the price of shares within a particular market. These may include regulatory changes, political changes, economic changes, technological changes and changes in the social environment. • **You are exposed to currency risk** – The Sub-Fund and Underlying Sub-Fund may buy shares in various currencies. The value of shares held by the Sub-Fund and Underlying Sub-Fund may be impacted due to changes in the exchange rates.	
Liquidity Risks	
• **The Sub-Fund is not listed and you can redeem only on Dealing Days.** • **You may not be able to redeem on a Dealing Day if a redemption limit is imposed** – There may be a 10 per cent limit on the number of units that can be redeemed on any Dealing Day. • **You are exposed to the liquidity risk of the Sub-Fund and its Underlying Sub-Fund's investments** – The Sub-Fund and its Underlying Sub-Fund may not be able to sell their assets in a timely manner and/or at a reasonable price. If this is the case, you may not be able to get your money back when you want it.	
Product-Specific Risks	
• **You are exposed to investment risk** – Investment in the Sub-Fund involves risk and you may not get back the full amount you invested. Past performance is no guarantee of future performance. • **You are exposed to emerging market risk** – Investing in shares in emerging markets may involve a greater risk than investing in shares in developed markets. • **You are exposed to single country / specific region risk** – The value of the Sub-Fund may be more volatile than a fund having a more diversified portfolio of investments covering multiple countries. • **You are exposed to China market risk** – The value of the Sub-Fund's assets may be affected by uncertainties such as political developments, changes in government policies, taxation, foreign exchange controls, currency repatriation restrictions, restrictions on foreign investment in China and other adverse liquidity, legal or regulatory events affecting the Chinese market. • **You are exposed to single sector risk** – The value of the Sub-Fund may be more volatile than a fund having a more diversified portfolio of investments.	

- **You are exposed to concentration risk** – The Sub-Fund invests in a relatively small number of companies and may be subject to greater risk of suffering proportionately higher losses should the shares in a particular company decline in value or otherwise be adversely affected than a Sub-Fund that invests in a large number of companies.
- **You are exposed to small capitalisation/mid-capitalisation companies risk** – Securities in small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- **You are also exposed to RMB currency and conversion risk, risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board), equity linked notes risk, risks of investing in China A Shares and other eligible PRC securities and futures via QFI, and risks specific to investment via the Stock Connects.**
- **The Underlying Sub-Fund will be subject to risks associated with its investment into other collective investment schemes.**

FEES AND CHARGES

Refer to Appendix 10 of the Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum/returns:

Initial Service Charge	• Currently 5%; Maximum 5%
Realisation Charge	• Currently NIL; Maximum 2%
Switching Fee	• Currently 1%; Up to a maximum of the initial service charge

Distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed above. Please check with the relevant distributor.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Manager, the Trustee and other parties:

Fees and charges payable by the Sub-Fund

Annual Management Fee **(a) Retained by Manager** **(b) Paid by Manager to distributors (trailer fee)**	• Currently 1.5%; Maximum 2% (a) 50% to 90%[3] of Annual Management Fee (b) 10% to 50%[3] of Annual Management Fee
Annual Trustee's Fee	• Current: no more than 0.03% and subject always to a maximum of 0.15%
Annual Global Custody Fee, Annual Fund Administration Fee and Annual Transfer Agency Fee	• Up to 0.03%, with transaction charges at normal commercial rates for securities transactions, processing subscriptions, redemptions, transfers and other unitholder-related transactions and administrative activities
Performance Fee	• None
Other substantial fee or charge	• Audit fee and other fees or charges may each amount to or exceed 0.1% per annum of the Sub-Fund's net asset value
Initial Service Charge (on investments into the Underlying Sub-Fund)	• Currently NIL; Maximum 5%
Anti-Dilution Adjustment	• Up to 2% of the net asset value per share of the Underlying Sub-Fund as the case may be, as determined by the manager of the Underlying Sub-Fund

Fees and charges payable by the Underlying Sub-Fund

[3] The range may change from time to time without prior notice. Your distributor is required to disclose to you the amount of trailer fee it receives from the Manager.

Annual Management Fee	• Current: 0%
Annual Depositary's Safekeeping Fee	• Up to 0.45% per annum of the net asset value of the Underlying Sub-Fund depending on the location of the relevant assets
Annual Administrator Fee	• Up to 0.02% per annum of the net asset value of the Underlying Sub-Fund (plus VAT, if any)
Annual Depositary Fee	• Up to 0.008% per annum of the net asset value of the Underlying Sub-Fund (plus VAT, if any)
Other substantial fee or charge	• Audit fee, broker fee, registration fee, accounting & professional fees and other fees or charges may each amount to or exceed 0.1% per annum of the net asset value of the Underlying Sub-Fund

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The actual issue price and realisation price of units are normally published 1 Business Day after the relevant Dealing Day on the Manager's website (www.firstsentierinvestors.com).

Refer to "Obtaining Prices of Units" and "Realisation of Units" sections in Paragraphs 14 and 12 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund at any time by submitting a duly signed written instruction or a completed redemption form to the Manager or its approved distributors.
- If you are a new subscriber, you have the right to cancel your subscription within 7 days from the date of purchase without incurring the initial service charge and fees stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund since you purchased it and the Manager is entitled to deduct from the cancellation proceeds any related expenses incurred.
- Partial realisations are subject to the minimum class holding applicable to the Sub-Fund.
- You will receive the sale proceeds within 7 Business Days of receipt of your realisation request.
- Your exit price is determined as follows (please note that your distributor may impose a different cut-off time):
  - If your realisation request is received before 5 p.m. on a Dealing Day, the realisation price for that Dealing Day will apply.
  - If your realisation request is received after 5 p.m. on a Dealing Day or on a day which is not a Dealing Day, the realisation price for the next Dealing Day will apply.
- Your sale proceeds will be the realisation price multiplied by the number of units sold, less any charges (there is currently no realisation charge imposed).

Realisation price	X	Number of units to be realised	=	Gross realisation proceeds
$1.0138	X	1,000	=	$1,013.80
Gross realisation proceeds	-	Realisation charge	=	Net realisation proceeds
$1,013.80	-	$0.00	=	$1,013.80

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For enquiries, please contact:
First Sentier Investors (Singapore)
(Registration Number 196900420D)
Tel : +65 6437 6670 Fax : +65 6437 6678
Website: www.firstsentierinvestors.com
Email: firstsentier-singaporequeries@ntrs.com

The Manager | Distributor

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS

Anti-Dilution Adjustment: A percentage charge determined by the manager of the Underlying Sub-Fund that is charged:-

a) on a Dealing Day where there are net subscriptions into the Underlying Sub-Fund and which will be included in the net asset value per share of the Underlying Sub-Fund which is the subscription price. This charge reflects the costs incurred by the Underlying Sub-Fund in purchasing additional portfolio securities upon the subscription for shares in the Underlying Sub-Fund; or

b) on a Dealing Day where there are net redemptions from the Underlying Sub-Fund and which will be included in the net asset value per share of the Underlying Sub-Fund which is the redemption price. This charge reflects the costs incurred by the Underlying Sub-Fund in disposing of portfolio securities to meet the redemption requests.

The adjustment shall not exceed in any event 2% of the net asset value per share of the Underlying Sub-Fund, as the case may be, and in both cases the charge shall be paid into or retained by the Underlying Sub-Fund, as the case may be, in order to discharge the typical costs of dealing in the underlying investments of the Underlying Sub-Fund, such as dealing spreads, dealing charges, fees and taxes.

ASEAN: The Association of South East Asian Nations. At the date of this Prospectus, the member countries of ASEAN comprise Singapore, Malaysia, Thailand, Indonesia, the Philippines, Vietnam, Brunei, Cambodia, Laos and Myanmar.

Business Day: Any day other than a Saturday, Sunday, or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business or any other day that the Manager and the Trustee agree in writing.

CSRC: The China Securities Regulatory Commission of the PRC, the government agency responsible for matters relating to securities regulation.

Dealing Day: Such day or days as the Manager may from time to time with the approval of the Trustee determine, but so that

a) unless and until the Manager (with the approval of the Trustee) otherwise determines, each Business Day after the commencement date of the Sub-Fund shall be a Dealing Day in relation to the Sub-Fund; and

b) without prejudice to the generality of the foregoing, if on any day which would otherwise be a Dealing Day in relation to Units of the Sub-Fund the recognised market on which investments or other property comprised in, and having in aggregate values amounting to at least 50% of the net asset value (as of the immediately preceding valuation point) of the Sub-Fund are quoted, listed or dealt in is or are not open for normal trading, or (ii) on any day where the Underlying Sub-Fund is not normally traded, the Manager may determine that day shall not be a Dealing Day in relation to Units of the Sub-Fund.

QFI: A qualified foreign investor which has been approved by the CSRC to invest in China's securities and futures with funds (in foreign currencies and/or offshore Renminbi) overseas or, as the context may require, the qualified foreign investor regime (including the qualified foreign institutional investor programme ("QFII") and the RMB qualified foreign institutional investor programme ("RQFII"), as may be promulgated and/or amended from time to time).