Monthly Fund Factsheet

31 October 2026

Scan QR code offering document

FSSA Investment Managers 首域盈信

FSSA Asian Growth Fund

- The Fund invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia excluding Australia, Japan and New Zealand.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of countries/companies which may have higher volatility or greater loss of capital than more diversified portfolios. Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices during adverse economic developments.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity- related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia excluding Australia, Japan and New Zealand.

Fund information

Total fund size	US$190.2mn
Number of holdings	43
Dealing	Daily
Minimum initial investment	US$1,000
Minimum subsequent investment	US$500
Management fee	1.5%p.a.
Initial charge	5.0%

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
Class I (USD - Acc)*	-2.2	8.3	11.2	55.0	18.1	89.4	653.4
Class II (USD - Acc)*	-2.2	8.2	11.2	54.6	17.8	88.9	1,657.4
Benchmark$^{\Delta}$	-5.5	15.4	15.2	89.2	41.8	136.5	596.9

Source: Lipper, Nav-Nav (USD total return. Net of fees)

Calendar year performance in USD (%)

	2025	2024	2023	2022	2021
Class I (USD - Acc)*	20.9	8.4	1.0	-16.5	3.4
Class II (USD - Acc)*	20.8	8.3	1.0	-16.5	3.4
Benchmark$^{\Delta}$	32.3	12.0	6.0	-19.7	-4.7

Source: Lipper & FSI, Nav-Nav (USD total return. Net of fees)

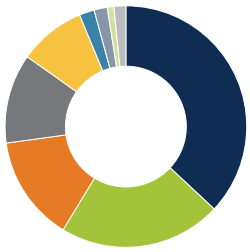
Available share classes

Share class^{+}	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	05 Aug 1999	US$75.34	IE0008368411

Top 10 company holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	9.4
Samsung Electronics Co Ltd Pfd NV	(Info. Tech.)	8.5
Tencent Holdings Ltd	(Comms Services)	6.5
Kotak Mahindra Bank Limited	(Financials)	5.9
MediaTek Inc	(Info. Tech.)	5.8
AIA Group Limited	(Financials)	3.8
Midea Group	(Consumer Discret.)	3.2
Oversea-Chinese Banking Corporation	(Financials)	2.8
HDFC Bank	(Financials)	2.8
H World Group Limited	(Consumer Discret.)	2.7

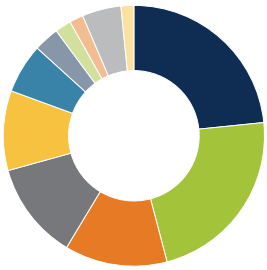
Sector breakdown†



- Information Technology **37.0%** (46.6%*)
- Financials **21.7%** (18.9%*)
- Industrials **14.1%** (6.9%*)
- Consumer Discretionary **12.0%** (8.0%*)
- Communication Services **8.9%** (5.8%*)
- Health Care **2.0%** (3.0%*)
- Consumer Staples **1.8%** (2.1%*)
- Materials **0.9%** (3.3%*)
- Other **0.0%** (5.4%*)
- Cash **1.6%** (0.0%*)

*Index weight

Geographic breakdown†



- China **23.4%** (22.3%*)
- Taiwan **22.5%** (32.2%*)
- India **12.7%** (13.1%*)
- South Korea **12.1%** (21.9%*)
- Hong Kong **9.9%** (3.9%*)
- Singapore **6.1%** (3.7%*)
- Indonesia **3.1%** (0.5%*)
- Vietnam **2.0%** (0.0%*)
- USA **1.7%** (0.0%*)
- Other **4.8%** (2.4%*)
- Cash **1.6%** (0.0%*)

*Index weight

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class I (USD-Acc) and Class II (USD-Acc) are the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. Class II (USD-Acc) was launched on 30 June 1988 and has been closed for subscription. Δ The benchmark displayed is the MSCI AC Asia Pacific ex Japan Index until 30 April 2002, the MSCI AC Far East ex Japan Index from 1 May 2002 until 1 November 2005 and the MSCI AC Asia ex Japan Net Index from 2 November 2005 onwards. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date. $^{+}$ Acc represents share class with dividends accumulated.
† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.
Unless otherwise specified, all information contained in this document is as at 31 October 2026. Investment involves risks, past performance is not a guide to future performance. Refer to the offering documents of the respective funds for details, including risk factors. The information contained within this document has been obtained from sources that First Sentier Group believes to be reliable and accurate at the time of issue but no representation or warranty, expressed or implied, is made as to the fairness, accuracy or completeness of the information. To the extent permitted by law, neither First Sentier Group, nor any of its associates, nor any director, officer or employee accepts any liability whatsoever for any loss arising directly or indirectly from any use of this. It does not constitute investment advice and should not be used as the basis of any investment decision, nor should it be treated as a recommendation for any investment. The information in this document may not be edited and/or reproduced in whole or in part without the prior consent of First Sentier Group. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. All securities mentioned herein may or may not form part of the holdings of First Sentier Group's portfolios at a certain point in time, and the holdings may change over time. This document is issued by First Sentier Investors (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong. First Sentier Group, First Sentier Investors, FSSA Investment Managers, Stewart Investors, RQI Investors and Igneo Infrastructure Partners are the business names of First Sentier Investors (Hong Kong) Limited. First Sentier Investors (Hong Kong) Limited is part of the investment management business of First Sentier Group, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc.("MUFG"), a global financial group. First Sentier Group includes a number of entities in different jurisdictions. To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this material. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this material or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested. The FSSA Investment Managers logo is a trademark of the MUFG or an affiliate thereof. The Securities and Futures Commission has not reviewed the contents of www.firstsentierinvestors.com and www.fssaim.com.© First Sentier Group