Monthly Fund Factsheet

31 October 2026

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FSSA Investment Managers 首域盈信

FSSA Global Emerging Markets Focus Fund

- The Fund invests primarily in a diversified portfolio of large and mid-capitalisation equity securities or equity-related securities of companies whose activities predominantly take place in emerging markets and are listed, traded or dealt in on regulated markets worldwide.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk. Investing in mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in certain countries or regions, single sector which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in a diversified portfolio of large and mid-capitalisation equity securities or equity-related securities of companies whose activities predominantly take place in emerging markets and are listed, traded or dealt in on regulated markets worldwide.

Fund information

Total fund size	US$49.5mn
Number of holdings	37
Dealing	Daily
Minimum initial investment	US$1,000
Minimum subsequent investment	US$500
Management fee	1.4%p.a.
Initial charge	5.0%

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
Class I (USD - Acc)*	-7.4	6.9	5.5	56.5	28.7	N/A	42.4
Benchmark$^{\Delta}$	-5.5	13.5	14.1	82.8	39.7	N/A	63.5

Source: Lipper, Nav-Nav (USD total return. Net of fees)

Calendar year performance in USD (%)

	2025	2024	2023	2022	2021
Class I (USD - Acc)*	22.7	9.3	4.9	-9.8	-3.2
Benchmark$^{\Delta}$	33.6	7.5	9.8	-20.1	-2.5

Source: Lipper, Nav-Nav (USD total return. Net of fees)

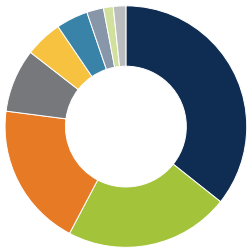
Available share classes

Share class^{+}	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	03 Jan 2020	US$14.24	IE00BKMDQ976

Top 10 company holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	9.6
MediaTek Inc	(Info. Tech.)	7.3
SK hynix Inc.	(Info. Tech.)	7.0
Tencent Holdings Ltd	(Comms Services)	6.8
Samsung Electronics Co., Ltd.	(Info. Tech.)	5.2
Credicorp Ltd.	(Financials)	4.4
Totvs S.A.	(Info. Tech.)	4.2
MercadoLibre, Inc.	(Consumer Discret.)	4.0
Nu Holdings Ltd. Class A	(Financials)	3.7
Prosus N.V. Eur0.05	(Consumer Discret.)	3.6

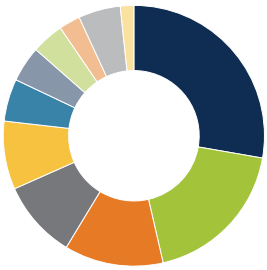
Sector breakdown†



- Information Technology **35.7%** (41.8%*)
- Financials **22.0%** (20.4%*)
- Consumer Discretionary **19.3%** (7.6%*)
- Communication Services **8.5%** (6.0%*)
- Industrials **5.0%** (6.0%*)
- Consumer Staples **4.3%** (2.9%*)
- Real Estate **2.2%** (1.0%*)
- Health Care **1.3%** (2.8%*)
- Other **0.0%** (11.4%*)
- Cash **1.7%** (0.0%*)

*Index weight

Geographic breakdown†



- China **27.7%** (20.0%*)
- Taiwan **18.7%** (28.9%*)
- South Korea **12.3%** (19.7%*)
- India **9.7%** (11.7%*)
- Brazil **8.5%** (3.9%*)
- Mexico **5.3%** (1.8%*)
- Peru **4.4%** (0.4%*)
- USA **4.0%** (0.0%*)
- Singapore **2.6%** (0.0%*)
- Other **5.2%** (13.7%*)
- Cash **1.7%** (0.0%*)

*Index weight

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distribution) of the respective class. Δ MSCI Emerging Markets Net Index. +Acc represents share class with dividends accumulated. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities. With effect from 30 November 2022, the management fee was adjusted to 1.4%.

† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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