Monthly Fund Factsheet

31 October 2026

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FSSA Investment Managers 首域盈信

FSSA Hong Kong Growth Fund

- The Fund invests primarily in equity securities or equity-related securities listed on HKEx or issued by companies which in Investment Manager's opinion have significant assets, business, production activities, trading or other business interests in Hong Kong.
- The Fund's investments will be concentrated in Hong Kong or may be concentrated in a single sector which may have higher volatility or greater loss of capital than more diversified portfolios.
- Investing in small /mid-capitalisation securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities listed on Hong Kong Stock Exchange or equity securities and equity related securities issued by such companies which in the Investment Manager's opinion have significant assets, business, production activities, trading or other business interests in Hong Kong and traded on regulated markets.

Fund information

Total fund size	US$100.0mn
Number of holdings	51
Dealing	Daily
Minimum initial investment	US$500,000
Management fee	1.0%p.a.
Initial charge	5.0%

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
Class III (USD - Acc)*	-11.8	-12.2	-10.3	22.7	-11.8	48.7	1,342.5
Benchmark$^{\Delta}$	-3.4	6.1	8.2	51.1	10.6	50.7	396.5

Source: Lipper, Nav-Nav (USD total return. Net of fees)

Calendar year performance in USD (%)

	2025	2024	2023	2022	2021
Class III (USD - Acc)*	30.7	7.8	-16.9	-10.7	-5.2
Benchmark$^{\Delta}$	34.8	0.1	-14.8	-4.7	-3.9

Source: Lipper, Nav-Nav (USD total return. Net of fees)

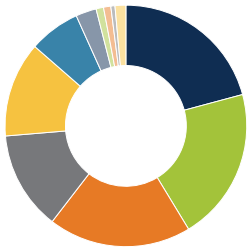
Available share classes

Share class^{+}	Inception date	Nav/per share	ISIN code
Class III (USD - Acc)	30 Jul 1999	US$144.25	IE0008375762

Top 10 company holdings (%)

Stock name	Sector	%
Tencent Holdings Ltd	(Comms Services)	8.9
AIA Group Limited	(Financials)	7.4
H World Group Limited	(Consumer Discret.)	4.6
Standard Chartered PLC	(Financials)	3.8
HSBC Holdings Plc	(Financials)	3.6
Netease Inc	(Comms Services)	3.4
Sunny Optical Technology (Group) Co., Ltd.	(Info. Tech.)	3.4
Techtronic Industries Co., Ltd.	(Industrials)	3.1
ANTA Sports Products Ltd.	(Consumer Discret.)	2.8
Impro Precision Industries Limited	(Industrials)	2.6

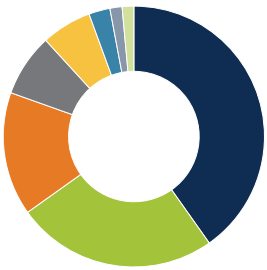
Sector breakdown†



*Index weight

- Consumer Discretionary **20.8%** (2.9%*)
- Financials **20.5%** (47.0%*)
- Industrials **19.1%** (19.3%*)
- Communication Services **13.2%** (1.4%*)
- Information Technology **12.7%** (0.0%*)
- Real Estate **6.9%** (16.7%*)
- Health Care **2.8%** (0.0%*)
- Utilities **1.0%** (11.1%*)
- Materials **1.0%** (0.0%*)
- Consumer Staples **0.6%** (1.6%*)
- Cash **1.4%** (0.0%*)

Share class breakdown†



- Hong Kong **40.2%**
- P Chip **24.9%**
- China H Shares **15.3%**
- Red Chips **7.8%**
- China A Shares **6.2%**
- US Listed **2.6%**
- Singapore **1.5%**
- Liquidity **1.4%**

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class III (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). ΔMSCI Hong Kong Net Index. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date.+ Acc represents share class with dividends accumulated.
† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.
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