Scan QR code offering documents

First Sentier Group, the global asset management organisation, has announced a strategic transition of Stewart Investors' investment management responsibilities to its affiliate investment team, FSSA Investment Managers, effective Friday, 14 November 2025 close of business EST. If you require further information, please contact us.

Stewart Investors

# Stewart Investors Asia Pacific Leaders Fund Class I SGD

## Monthly Fund Factsheet

31 October 2026

### Objectives and investment strategy

The Fund aims to achieve long term capital appreciation and sustainably invest in companies which both contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of large and mid-capitalisation companies whose activities predominantly take place in the Asia Pacific region (excluding Japan) and are listed, traded or dealt in on regulated markets worldwide.

### Fund information

| | |
|---|---|
| Fund launch date | 18 Feb 2019 |
| Share class launch date | 9 May 2024 |
| Fund size | S$318.7mn |
| Number of holdings | 52 |
| Dealing | Monday to Friday (except public holidays) |
| Minimum investment | S$1,000 / S$100 subsequent |
| Management fee | 1.45%p.a. |
| Initial charge | 5.0% (Cash) |
| Share type | Distributing |
| ISIN | IE000LN3UTM5 |
| Bloomberg ticker | SIAPLSG.ID |

### Annualised performance in SGD (%)

| | 1yr | 3yrs | 5yrs | Since incept. |
|---|---|---|---|---|
| Class I (SGD - H Dist) (Ex initial charges) | 10.6 | N/A | N/A | 7.3 |
| Class I (SGD - H Dist) (Inc initial charges) | 5.1 | N/A | N/A | 5.1 |
| Benchmark* | 13.0 | N/A | N/A | 17.3 |

### Cumulative performance in SGD (%)

| | 3mths | 1yr | 3yrs | 5yrs | Since incept. |
|---|---|---|---|---|---|
| Class I (SGD - H Dist) (Ex initial charges) | -3.7 | 10.6 | N/A | N/A | 19.1 |
| Class I (SGD - H Dist) (Inc initial charges) | -8.5 | 5.1 | N/A | N/A | 13.2 |
| Benchmark* | -5.2 | 13.0 | N/A | N/A | 48.6 |

Source: Lipper, First Sentier Group. Single pricing basis with net income reinvested.

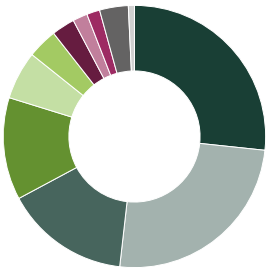
### Available share classes

| Share class | Inception date | NAV price | Distribution frequency# | ISIN code |
|---|---|---|---|---|
| Class I (Dist) | 09 May 2024 | S$11.82 | Semi-annually | IE000LN3UTM5 |

### Top 10 holdings (%)

| Security name | Sector | % |
|---|---|---|
| Taiwan Semiconductor (TSMC) | (Info. Tech.) | 9.7 |
| Tencent Holdings Ltd | (Comms Services) | 6.4 |
| Samsung Electronics Co., Ltd. | (Info. Tech.) | 6.3 |
| MediaTek Inc | (Info. Tech.) | 4.7 |
| ICICI Bank Limited | (Financials) | 4.6 |
| SK hynix Inc. | (Info. Tech.) | 4.0 |
| AIA Group Limited | (Financials) | 3.6 |
| Kotak Mahindra Bank Limited | (Financials) | 3.4 |
| H World Group Limited Sponsored ADR | (Consumer Discret.) | 2.7 |
| Oversea-Chinese Banking Corporation | (Financials) | 2.5 |

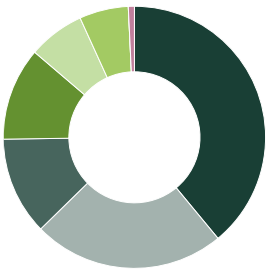
### Geographic breakdown+



- Taiwan 26.7% (28.1%*)
- China 25.1% (19.5%*)
- South Korea 15.4% (19.2%*)
- India 12.6% (11.4%*)
- Hong Kong 5.9% (3.4%*)
- Singapore 3.7% (3.2%*)
- Japan 2.9% (0.0%*)
- Indonesia 1.8% (0.4%*)
- USA 1.6% (0.0%*)
- Other 3.5% (14.8%*)
- Cash and Cash Equivalents 0.7% (0.0%*)

*Index weight

### Sector breakdown+



- Info. Tech. 39.0% (40.7%*)
- Financials 23.7% (21.9%*)
- Consumer Discret. 12.1% (7.8%*)
- Industrials 11.5% (6.8%*)
- Comms Services 7.0% (5.3%*)
- Health Care 6.0% (3.5%*)
- Other 0.0% (14.0%*)
- Cash and Cash Equivalents 0.7% (0.0%*)

*Index weight

## Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative.

# Dist represents share class with distribution of dividends every February and August. The distributions will be made out of the income, capital gains and/or capital of the Fund. Investors should note that the intention to make the semi-annually distribution is not guaranteed and the distribution policy may be reviewed in future depending on prevailing market conditions.

* MSCI AC Asia Pacific ex Japan Net Index

Benchmark performance is shown on a net of tax basis.

The Fund is classified as an ESG fund in Singapore. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: This document is prepared for information only and does not contain or constitute investment advice. A copy of the Singapore Prospectus is available and may be obtained from FSIS, or any of our distributors. Investors should read the Singapore Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Singapore Prospectus, the Singapore Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Investment Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Investment Manager. To the extent permitted by law, neither FSIS, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this material. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same.

This material is issued by First Sentier Investors (Singapore) (registration number 196900420D). This advertisement or material has not been reviewed by the Monetary Authority of Singapore. First Sentier Group (registration number 53507290B), First Sentier Investors (registration number 53236800B), FSSA Investment Managers (registration number 53314080C), Stewart Investors (registration number 53310114W), RQI Investors (registration number 53472532E) and Igneo Infrastructure Partners (registration number 53447928J) are the business names of First Sentier Investors (Singapore). First Sentier Investors (Singapore) is part of the investment management business of First Sentier Group, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Group includes a number of entities in different jurisdictions.

To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this material. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this material or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.

© First Sentier Group