Stewart Investors

Stewart Investors Asia Pacific Leaders Fund Class I SGD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

31 October 2026

First Sentier Group, the global asset management organisation, has announced a strategic transition of Stewart Investors' investment management responsibilities to its affiliate investment team, FSSA Investment Managers, effective Friday, 14 November 2025 close of business EST. If you require further information, please contact us.

Investment objective and policy

The Fund aims to grow your investment over the long term.
The Fund mainly invests in shares of large and mid-sized companies based in or where the majority of their activities take place in the Asia Pacific region excluding Japan and that are listed on exchanges worldwide. These companies generally have a total stock market value of at least US$1 billion. The Fund invests in shares of high-quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management (ii) Quality of the company franchise including its social usefulness, their environmental impacts and efficiency and responsible business practices, and (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach.
Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9.

Fund information

Fund launch date	18 February 2019
Share class launch date	09 May 2024
Fund size (S$m)	318.7
Benchmark	MSCI AC Asia Pacific ex Japan Net Index
Number of holdings	52
Fund manager(s)	Martin Lau/Rizi Mohanty
Minimum investment	S$1,000/S$100 subsequent
Initial charge	Up to 5%
Ongoing charges †	1.70%
Share type	Distributing
Sedol / ISIN	BQXP683 / IE000LN3UTM5

Annual performance (% in SGD) to 31 October 2026

Period	12 mths to 31/10/26	12 mths to 31/10/25	12 mths to 31/10/24	12 mths to 31/10/23	12 mths to 31/10/22
Fund return	10.6	4.2	-	-	-
Benchmark return	13.0	23.4	-	-	-

Cumulative performance (% in SGD) to 31 October 2026

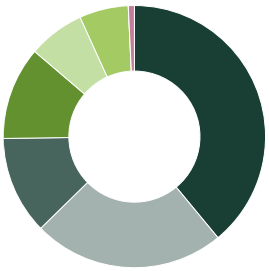
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since inception
Fund return	-3.7	5.1	10.6	-	-	-	19.1
Benchmark return	-5.2	1.2	13.0	-	-	-	48.6

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than SGD, the return may increase or decrease as a result of currency fluctuations.

Ten largest holdings

Stock name	%	Stock name	%
Taiwan Semiconductor (TSMC)	9.7	SK hynix Inc.	4.0
Tencent Holdings Ltd	6.4	AIA Group Limited	3.6
Samsung Electronics Co., Ltd.	6.3	Kotak Mahindra Bank Limited	3.4
MediaTek Inc	4.7	H World Group Limited Sponsored ADR	2.7
ICICI Bank Limited	4.6	Oversea-Chinese Banking Corporation	2.5

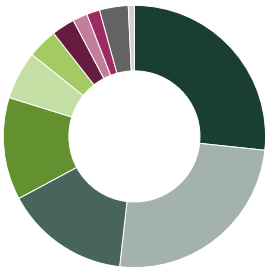
Sector breakdown



- Information Technology 39.0% (40.7%*)
- Financials 23.7% (21.9%*)
- Consumer Discretionary 12.1% (7.8%*)
- Industrials 11.5% (6.8%*)
- Communication Services 7.0% (5.3%*)
- Health Care 6.0% (3.5%*)
- Other 0.0% (14.0%*)
- Cash and Cash Equivalents 0.7% (0.0%*)

*Index weight

Country breakdown



- Taiwan 26.7% (28.1%*)
- China 25.1% (19.5%*)
- South Korea 15.4% (19.2%*)
- India 12.6% (11.4%*)
- Hong Kong 5.9% (3.4%*)
- Singapore 3.7% (3.2%*)
- Japan 2.9% (0.0%*)
- Indonesia 1.8% (0.4%*)
- USA 1.6% (0.0%*)
- Other 3.5% (14.8%*)
- Cash and Cash Equivalents 0.7% (0.0%*)

*Index weight

Sector and country classifications provided by FactSet and First Sentier Group.

Cash equivalents may include T-Bills.

All performance data for the Stewart Investors Asia Pacific Leaders Fund Class I (Distributing) SGD as at 31 October 2026. Source for fund - Lipper IM / First Sentier Group. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 09 May 2024.

For further information

Client services team (UK):	+353 1 434 5018	Email:	infouk@firstsentier.com
Client services team (Overseas):	+44 (0)113 360 4502	Website:	www.stewartinvestors.com
Dealing enquiries:	+353 1 434 5018		

Stewart Investors

Stewart Investors Asia Pacific Leaders Fund Class I SGD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

31 October 2026

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Country classification

The fund aims to invest in companies listed in, incorporated in, or earning the greater part of their revenues or profits in Asia Pacific ex-Japan markets. The Japan exposure shown in the country breakdown represents companies that are listed on the Japanese stock market, but produce the majority of their revenues or profits in Asia Pacific ex-Japan markets.

Important information

This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html

▲ On the 28th November 2024 the Stewart Investors Asia Pacific Leaders Sustainability Fund changed its name to Stewart Investors Asia Pacific Leaders Fund.

Our Portfolio Explorer tool allows you to explore strategies, companies, countries and sustainability issues of interest in four views: map, human development pillars, climate solutions and Sustainable Development Goals. Discover it for yourself:https://www.stewartinvestors.com/all/how-we-invest/our-approach/portfolio-explorer.html
We regularly publish articles and insights that are available on our website: https://www.stewartinvestors.com/all/insights.html
As active investors and long-term shareholders, we vote on all proposals at annual and extraordinary general meetings. View our Proxy Voting decisions: https://www.stewartinvestors.com/all/how-we-invest/sustainable-investing/proxy-voting.html
In the EEA, issued by First Sentier Investors (Ireland) Limited which is authorised and regulated in Ireland by the Central Bank of Ireland (registered number C182306). Registered office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland number 629188. In the UK, issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB number 2294743. Outside the UK and the EEA, issued by First Sentier Investors International IM Limited which is authorised and regulated in the UK by the Financial Conduct Authority (registered number 122512). Registered office: 23 St. Andrew Square, Edinburgh, EH2 1BB number SC079063. Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). First Sentier Investors (Ireland) Limited, as Management Company. The distribution or purchase of shares in the funds or entering into an investment agreement with First Sentier Group may be restricted in certain jurisdictions. Further information is contained in the Prospectus and the relevant key information documents which are available free of charge by writing to: 2nd Floor, Block A, City East Plaza, Towlerton, Ballysimon, Limerick, V94 X2N9, Ireland or by telephoning +353 1 434 5018 between 9am and 5pm (Dublin time) Monday to Friday or by visiting www.firstsentierinvestors.com. Telephone calls may be recorded.
In the EU: This document is a marketing communication. The fund(s) mentioned here may or may not be registered for marketing to investors in your location. If registered, marketing may cease or be terminated in accordance with the terms of the EU Cross Border Distribution Framework or at First Sentier Group's discretion. Copies of the prospectus (in English, French and German) and key information documents in English, German, French, Danish, Spanish, Swedish, Italian, Dutch, Norwegian, and Icelandic along with a summary of investor's rights are available free of charge at firstsentierinvestors.com

In the UK: This document is a financial promotion. The sub-funds of First Sentier Investors Global Umbrella Fund plc are authorised overseas but not in the UK. As a result, the UK Financial Ombudsman Service is unlikely to be able to consider complaints related to any fund, its operator or its depositary. Any claims for losses relating to the operator and the depositary are also unlikely to be covered by the UK Financial Services Compensation Scheme. Prospective investors should consider getting financial advice before deciding to invest and should see the fund prospectus for more information.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The prospectus, key investor information documents, the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

First Sentier Group entities referred to in this document are part of First Sentier Group, a member of Mitsubishi UFJ Group (MUFG), a global financial group. First Sentier Group includes a number of entities in different jurisdictions. MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries and are subject to investment risk including loss of income and capital invested.

© First Sentier Group