Monthly Fund Factsheet
31 October 2026

FSSA ASEAN All Cap Fund Class I USD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company)

Investment objective and policy

The Fund aims to grow your investment.
The Fund invests at least 70% of its assets in shares of companies which have the potential for long term growth and are based in the ASEAN region or having significant operations in the ASEAN region and are listed, traded or dealt in on Regulated Markets worldwide.
ASEAN means the Association of South East Asian Nations. The member countries of ASEAN currently include Singapore, Malaysia, Thailand, Indonesia, the Philippines, Vietnam, Brunei, Cambodia, Laos and Myanmar.
The Fund will not invest more than 30% of its assets outside of the ASEAN region. The Fund may invest up to 100% of its assets in companies of any size or industry.
The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund information

Fund launch date	18 October 2002
Share class launch date	18 October 2002
Fund size (US$m)	31.5
Benchmark	MSCI AC ASEAN Net Index*
Number of holdings	35
Fund manager(s)	Rizi Mohanty/Sreevardhan Agarwal
Minimum investment	US$1,000/US$500 subsequent
Initial charge	0%^
Ongoing charges †	1.75%
Share type	Accumulation
Sedol	3214239
ISIN	IE0031814969

* The benchmark of the Fund was MSCI Singapore & Malaysia Net with effect from 1 May 2017. Prior to 1 May 2017 the benchmark was Market Cap Weighted of MSCI Malaysia/MSCI Singapore Indices which was calculated internally. The change was made to adopt the official benchmark. The benchmark of the Fund changed from MSCI Singapore & Malaysia Net Index to MSCI AC ASEAN Net Index with effect from 9 December 2021. This change has been reflected in the calculation of the benchmark performance.

Annual performance (% in USD) to 31 October 2026

	12mths to 31/10/26	12mths to 31/10/25	12mths to 31/10/24	12mths to 31/10/23	12mths to 31/10/22
Fund return	**-10.4**	**7.5**	**20.2**	**3.1**	**-14.3**
Benchmark return	3.5	12.8	23.4	0.0	-16.3

Cumulative performance (% in USD) to 31 October 2026

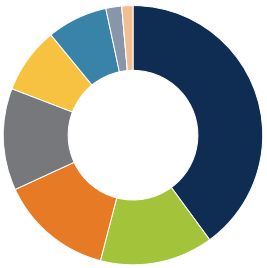
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	**-10.2**	**-6.5**	**-10.4**	**15.7**	**2.3**	**34.0**	**573.6**
Benchmark return	-7.0	0.7	3.5	44.0	20.6	56.0	443.3

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten largest company holdings

Stock Name	%
Oversea-Chinese Banking Corporation	9.8
DBS Group Holdings Ltd	7.9
Kasikornbank Public Co. Ltd.	6.5
Haw Par Corporation Limited	5.9
United Overseas Bank Limited	5.2
Mobile World Investment Corp	5.1
SEA Ltd	4.7
Jardine Matheson Holdings Limited	4.0
Jardine Cycle & Carriage Limited	3.8
PT Bank Central Asia Tbk	3.5

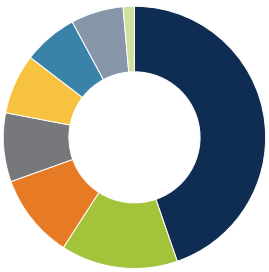
Sector breakdown



- Financials **39.9%** (53.5%*)
- Consumer Staples **14.1%** (3.2%*)
- Consumer Discretionary **14.1%** (4.4%*)
- Industrials **12.7%** (12.7%*)
- Information Technology **8.3%** (2.8%*)
- Health Care **7.6%** (2.0%*)
- Materials **2.0%** (2.5%*)
- Other **0.0%** (18.8%*)
- Cash **1.4%** (0.0%*)

*Index weight

Country breakdown



- Singapore **44.7%** (56.0%*)
- Indonesia **14.4%** (6.9%*)
- Philippines **10.4%** (4.5%*)
- Thailand **8.5%** (16.5%*)
- Vietnam **7.4%** (0.0%*)
- Hong Kong **6.7%** (0.0%*)
- Malaysia **6.5%** (16.1%*)
- Cash **1.4%** (0.0%*)

*Index weight

Sector and country classifications provided by FactSet and First Sentier Group. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the FSSA ASEAN All Cap Fund Class I (Accumulation) USD as at 31 October 2026. Source for fund - Lipper IM / First Sentier Group. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 18 October 2002.

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Smaller companies risk: investments in smaller companies may be riskier and more difficult to buy and sell than investments in larger companies.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

For further information

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ᵛAn initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html

▲ On 22 September 2020, First State Singapore and Malaysia Growth Fund was rebranded as FSSA Singapore and Malaysia Growth Fund. On 9 December 2021, the fund name was changed from FSSA Singapore and Malaysia Growth Fund to FSSA ASEAN All Cap Fund.

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