Monthly Fund Factsheet
31 October 2026

FSSA China A Shares Fund Class I USD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company)

Investment objective and policy

The Fund aims to grow your investment.
The Fund invests at least 70% of its assets in shares of companies listed on Chinese Stock Exchanges.
The Fund may invest up to 100% of its assets in any industry and in companies of any size.
The Fund may invest up to 100% of its assets in China A Shares and up to 10% of its assets in China B shares.
The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund information

Fund launch date	04 June 2019
Share class launch date	26 July 2019
Fund size (US$m)	17.2
Benchmark	MSCI China A Onshore Net Index
Number of holdings	45
Fund manager(s)	Winston Ke/Qimin Fei
Minimum investment	US$1,000/US$500 subsequent
Initial charge	0%^
Ongoing charges †	2.00%
Share type	Accumulation
Sedol	BKF2S51
ISIN	IE00BKF2S510

Annual performance (% in USD) to 31 October 2026

	12mths to 31/10/26	12mths to 31/10/25	12mths to 31/10/24	12mths to 31/10/23	12mths to 31/10/22
Fund return	**4.2**	**10.6**	**5.0**	**0.4**	**-32.3**
Benchmark return	-8.7	23.8	14.2	-0.1	-34.8

Cumulative performance (% in USD) to 31 October 2026

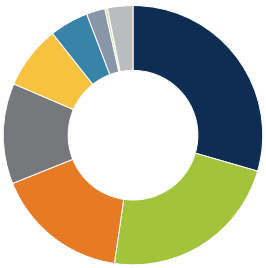
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	**-8.1**	**-7.4**	**4.2**	**21.0**	**-17.8**	**-**	**10.6**
Benchmark return	-14.0	-17.7	-8.7	29.0	-16.0	-	28.2

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten largest company holdings

Stock Name	%
Centre Testing International Group Co., Ltd. Class A	7.5
Ping An Insurance (Group) Company of China, Ltd. Class A	6.8
Luxshare Precision Industry Co., Ltd. Class A	6.4
Shenzhen Mindray Bio-Medic-A	6.3
Bank of Ningbo	5.6
Shengyi Technology Co., Ltd. Class A	4.8
Contemporary Amperex Technology Co., Limited Class A	4.6
China Mengniu Dairy Company Limited	4.5
China Merchants Bank Co., Ltd. Class A	4.3
Weichai Power Co., Ltd. Class A	3.8

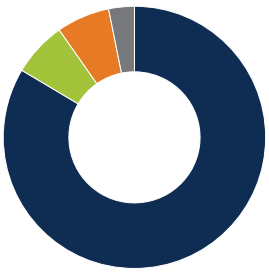
Sector breakdown



- Industrials **29.5%** (14.3%*)
- Information Technology **22.8%** (28.7%*)
- Financials **16.6%** (19.5%*)
- Consumer Staples **12.5%** (6.1%*)
- Health Care **7.9%** (5.5%*)
- Materials **4.8%** (11.8%*)
- Consumer Discretionary **2.3%** (5.9%*)
- Real Estate **0.3%** (0.6%*)
- Other **0.0%** (7.6%*)
- Cash **3.2%** (0.0%*)

*Index weight

Share class breakdown



- China A Shares **83.5%**
- China H Shares **6.7%**
- Red Chips **6.6%**
- Cash **3.2%**

Sector and country classifications provided by FactSet and First Sentier Group. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the FSSA China A Shares Fund Class I (Accumulation) USD as at 31 October 2026. Source for fund - Lipper IM / First Sentier Group. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 26 July 2019.

FSSA Investment Managers

FSSA China A Shares Fund Class I USD

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company)

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Smaller companies risk: investments in smaller companies may be riskier and more difficult to buy and sell than investments in larger companies.

China market risk: Although China has seen rapid economic and structural development, investing there may still involve increased risks of political and governmental intervention, potentially limitations on the allocation of the Fund's capital, and legal, regulatory, economic and other risks including greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

For further information

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<An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html

▲On 22 September 2020, First State China A Shares Fund was rebranded as FSSA China A Shares Fund.

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