

February 2013

Dear Shareholder,

First State Asian Property Securities Fund


Notice is hereby given that for the 6-month period ended 31 Dec 2012, a distribution amount of US\$0.0990 per Share will be paid to Shareholders of the **First State Asian Property Securities Fund** as at record date on 18 February 2013 and the composition of rate of the distribution are as following:

From Net Distributable Income Account:	US\$ 0.0990 per Unit
From Capital Account:	US\$ 0.0000 per Unit

Distribution of the half year ended 31 Dec 2012	US\$0.0990 per Unit
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Thank you for investing in First State Funds.

Yours faithfully,



Peter Blessing
Director
For and on behalf of
First State Global Umbrella Fund plc