

7 Aug 2014

Dear Shareholder,

First State Emerging Markets Bond Fund Class I USD (Monthly Dist)

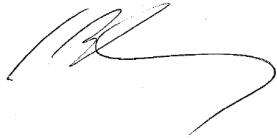
Notice is hereby given that for the month ended 31 Jul 2014, a distribution amount of US\$0.0356 per Share will be paid to Shareholders of the **First State Emerging Markets Bond Fund Class I USD (Monthly Dist)** as at record date on 31 Jul 2014.

For distribution composition details, please visit our website:

www.firststateinvestments.com

Thank you for investing in First State Funds.

Yours faithfully,



Peter Blessing
Director
For and on behalf of
First State Global Umbrella Fund plc

7 Aug 2014

Dear Shareholder,

First State Emerging Markets Bond Fund Class I HKD (Monthly Dist)

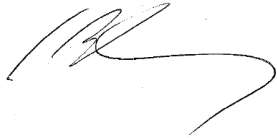
Notice is hereby given that for the month ended 31 Jul 2014, a distribution amount of HK\$0.3562 per Share will be paid to Shareholders of the **First State Emerging Markets Bond Fund Class I HKD (Monthly Dist)** as at record date on 31 Jul 2014.

For distribution composition details, please visit our website:

www.firststateinvestments.com

Thank you for investing in First State Funds.

Yours faithfully,



Peter Blessing
Director
For and on behalf of
First State Global Umbrella Fund plc