

7 Jun 2017

Dear Shareholder,

First State Emerging Markets Bond Fund Class I USD (Monthly Dist)

Notice is hereby given that for the month ended 31 May 2017, a distribution amount of US\$0.0442 per Share will be paid to Shareholders of the **First State Emerging Markets Bond Fund Class I USD (Monthly Dist)** as at record date on 31 May 2017.

For distribution composition details, please visit our website:

www.firststateinvestments.com

Thank you for investing in First State Funds.

Yours faithfully,



Peter Blessing
Director
For and on behalf of
First State Global Umbrella Fund plc