

FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

Arthur Cox Building

Earlsfort Terrace

Dublin 2

Ireland

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment advisor/consultant.

If you have sold or transferred all of your Shares in the First State Global Emerging Markets Leaders Fund, a Fund of First State Global Umbrella Fund plc (the "Company"), please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

The First State Global Emerging Markets Select Fund and the First State Global Emerging Markets Leaders Fund are authorised by the Securities and Futures Commission ("SFC") pursuant to Section 104 of the Securities and Futures Ordinance. SFC authorisation is not a recommendation or endorsement of the Merging Fund and the Receiving Fund (as defined below), nor does it guarantee the commercial merits of the Merging Fund and the Receiving Fund or their performance. It does not mean the Merging Fund and the Receiving Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Unless otherwise defined in this letter, capitalised terms shall bear the same meaning as those used in the Company's Prospectus.

Date: 2 April 2015

Result of the Extraordinary General Meeting of the First State Global Emerging Markets Select Fund.

Dear Shareholder,

The purpose of this letter is to notify you of the outcome of the Extraordinary General Meeting (the "EGM") of the First State Global Emerging Markets Select Fund (the "Merging Fund") held on 20 March 2015. The purpose of the EGM was to consider the merger of the Merging Fund with the First State Global Emerging Markets Leaders Fund (the "Receiving Fund").

A. OUTCOME OF EXTRAORDINARY GENERAL MEETING

The Board of the Company wish to announce that the resolution relating to the merger of the Merging Fund into the Receiving Fund, as outlined in the letter to Shareholders dated 15 December 2014, was approved and adopted by the Shareholders of the Merging Fund at the EGM held on 20 March 2015.

B. EFFECTIVE DATE OF CHANGES

As outlined in the letter dated 15 December 2014, in order to effect the merger, the assets of the Merging Fund are to be transferred to the Receiving Fund and the Shareholders of the Merging Fund are to receive Shares in the Receiving Fund that are as nearly as is practicable equal in value to the Shares that they currently hold in the Merging Fund. This merger will take effect at 11am (Irish time) on 24 April 2015.

Registered Office: Arthur Cox Building, Earlsfort Terrace, Dublin 2

Registered Number: 288284

Directors: Peter Blessing, James Breyley (Australian); Bronwyn Wright, Kevin Molony, Michael Stapleton (Australian), Christian Turpin (British)

First State Global Umbrella Fund PLC is regulated by the Central Bank of Ireland.

If you have any questions in relation to the contents of this letter please contact your investment advisor/consultant or your relationship manager at the Investment Manager.

Hong Kong Shareholders may also contact:

- the Investment Manager's Investor Services Hotline on +852 2846 7566, fax +852 2868 4742, telephone calls may be recorded for your security;
- by email: info@firststate.com.hk;
- or in writing: Hong Kong Representative, First State Investments (Hong Kong) Limited, at 6th Floor, Three Exchange Square, Central, Hong Kong.

Yours sincerely,

A handwritten signature in black ink, consisting of a series of fluid, connected strokes that form a stylized, cursive name.

Director
for and on behalf of